

# Olde Mill Crossing Townhome Association 2016 Approved Budget

|                                     |                  |
|-------------------------------------|------------------|
| <b>Ordinary Income/Expense</b>      |                  |
| <b>Income</b>                       |                  |
| Assessment Income                   | 75,600.00        |
| Interest Income                     | 175.00           |
| Late Fee Income                     | 450.00           |
| Legal Fee Income                    | 300.00           |
| NSF Charge Income                   | 0.00             |
| Repair reimbursement income         | 0.00             |
| <b>Total Income</b>                 | <b>76,525.00</b> |
| <b>Expense</b>                      |                  |
| Accounting/Tax Preparation          | 350.00           |
| Banking Fees                        | 50.00            |
| Eviction/Foreclosure Expense        | 0.00             |
| Foreclosure/Uncollectible Debt      | 0.00             |
| Insurance                           | 2,900.00         |
| Interest Expense                    | 0.00             |
| Landscape Maintenance               | 12,500.00        |
| Landscape Replacements/Mulch        | 1,000.00         |
| Legal Fees                          | 600.00           |
| Office Supplies                     | 50.00            |
| Pond Maintenance                    | 2,500.00         |
| Postage                             | 225.00           |
| Property Management Fees            | 5,400.00         |
| Recording and Filing Fees           | 50.00            |
| Reimburse                           | 0.00             |
| Rental/Foreclosure unit repairs     | 0.00             |
| Repairs and Maintenance             | 1,200.00         |
| Snow Removal                        | 7,275.00         |
| Social Expense                      | 0.00             |
| Website                             | 250.00           |
| <b>Total Expense</b>                | <b>34,350.00</b> |
| <b>Reserve Contribution</b>         | <b>42,175.00</b> |
|                                     | <b>76,525.00</b> |
| <b>Proposed Monthly Assessment:</b> | <b>175.00</b>    |